

MICHIGAN HIGH SCHOOL ATHLETIC ASSOCIATION, INC.

AUDIT AND FINANCE COMMITTEE MEETING

East Lansing, April 19, 2023

Members Present:

Scott Grimes, Grand Haven
Sean Jacques, Calumet
Vic Michaels, Detroit
Fred Smith, Bangor

Staff Members Present:

Andy Frushour
Cody Inglis
Lesli Schrauben
Mark Uyl (Recorder)
Kathy Westdorp

2022-23 Year-To-Date – The Audit and Finance Committee (AFC) reviewed and discussed financial reports for the fiscal year 2022-23 through March 31, 2023. Staff reported a positive budget performance through fall and winter sports with April 2023 figures being comparable to last April's numbers. It was noted that current financial reports appear to be on a similar pace to the record performance year in 2021-22 at this time.

Review of Previous Action – AFC members were reminded of previous actions taken in February (AFC) and March (Representative Council) that included no increases to ticket prices in 23-24, approval of the MHSAA building renovation project, creation and funding of the AD Connection program and salary and compensation adjustments for 23-24. Action on NFHS Summer Meeting attendance for Council and staff was also taken in March.

2023-24 Proposed Budget – The Audit and Finance Committee approved for presentation to the Representative Council on May 7-8 the budget of revenues, operational expenses and capital expenses for 2023-24. This 23-24 budget package included a budget surplus projection of \$276,300 which compares closely with the 22-23 budget surplus projection of \$389,240.

Committee members provided staff with good suggestions and input on further study and discussion of financial adjustments to host school shares, host administrator honorariums and game fees paid to contest officials. Council members will review information and data on different models and approaches for increases for the 2024-25 school year in each of these areas at the upcoming May meeting. Staff will continue to seek new revenue sources along with focusing on ways to save money or reduce expenditures in all areas of operations.

AFC members will receive the full budget proposal packet via email in advance of the May 7-8 Representative Council meeting for review and feedback.

The meeting was adjourned.